Statements required in notice if the proposed tax rate does not exceed the lower of the no-new-revenue tax rate or the voter-approval tax rate, as prescribed by Tax Code §26.061.

NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of $ .41175 per $100 valuation has been proposed by the governing body of CITY OF SEYMOUR

PROPOSED TAX RATE	$ .41175	per $100
NO-NEW-REVENUE TAX RATE	$ .38725	per $100
VOTER-APPROVAL TAX RATE	$ .41175	per $100

The no-new-revenue tax rate is the tax rate for the 2025 *(current tax year)* tax year that will raise the same amount of property tax revenue for CITY OF SEYMOUR *(name of taxing unit)* from the same properties in both the 2024 *(preceding tax year)* tax year and the 2025 *(current tax year)* tax year.

The voter-approval tax rate is the highest tax rate that CITY OF SEYMOUR *(name of taxing unit)* may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that CITY OF SEYMOUR *(name of taxing unit)* is not proposing to increase property taxes for the 2025 *(current tax year)* tax year.

A PUBLIC MEETING TO VOTE ON THE PROPOSED TAX RATE WILL BE HELD ON SEPTEMBER 18, 2025 *(date and time)* at SEYMOUR CITY HALL, CITY AUDITORIUM - 301 N WASHINGTON, SEYMOUR TX 76380 *(meeting place)*

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, CITY OF SEYMOUR *(name of taxing unit)* is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the CITY COUNCIL *(name of governing body)* of CITY OF SEYMOUR *(name of taxing unit)* at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount = (tax rate) x (taxable value of your property) / 100

(List names of all members of the governing body below, showing how each voted on the proposed tax rate or, if one or more were absent, indicating absences.)

FOR the proposal: LAN WINN, BILLY HENRICKS, DEBBIE GILLISPIE, SKYLER HENRICKS

AGAINST the proposal: NONE

PRESENT and not voting: NONE

ABSENT: NANCY TOWNLEY

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by CITY OF SEYMOUR (name of taxing unit) last year to the taxes proposed to the be imposed on the average residence homestead by CITY OF SEYMOUR (name of taxing unit) this year.

	2024	2025	Change
Total tax rate (per $100 of value)	2024 adopted tax rate .4234579	2025 proposed tax rate .41175	(Increase/Decrease) of (nominal difference between tax rate for preceding year and proposed tax rate for current year) per $100, or (percentage difference between tax rate for preceding year and proposed tax rate for current year)%
Average homestead taxable value	2024 average taxable value of residence homestead $70,228.00	2025 average taxable value of residence homestead $79,027.00	(Increase/Decrease) of (percentage difference between average taxable value of residence homestead for preceding year and current year)%
Tax on average homestead	2024 amount of taxes on average taxable value of residence homestead $297.39	2025 amount of taxes on average taxable value of residence homestead $326.13	(Increase/Decrease) of (nominal difference between amount of taxes imposed on the average taxable value of a residence homestead in the preceding year and the amount of taxes proposed on the average taxable value of a residence homestead in the current year), or (percentage difference between taxes imposed for preceding year and taxes proposed for current year)%
Total tax levy on all properties	2024 levy $549,385.00	(2025 proposed rate x current total value)/100 $580,815.00	(Increase/Decrease) of (nominal difference between preceding year levy and proposed levy for current year), or (percentage difference between preceding year levy and proposed levy for current year)%

Form 50-873

Statements required in notice if the proposed tax rate exceeds the no-new-revenue tax rate and the voter-approval tax rate, as prescribed by Tax Code §26.06(b-1).

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of $ .41175 per $100 valuation has been proposed by the governing body of

CITY OF SEYMOUR

PROPOSED TAX RATE	$ .41175	per $100
NO-NEW-REVENUE TAX RATE	$ .38725	per $100
VOTER-APPROVAL TAX RATE	$ .41175	per $100

The no-new-revenue tax rate is the tax rate for the **2025** *(current tax year)* tax year that will raise the same amount of property tax revenue for CITY OF SEYMOUR *(name of taxing unit)* from the same properties in both the 2024 *(preceding tax year)* tax year and the 2025 *(current tax year)* tax year.

The voter-approval tax rate is the highest tax rate that CITY OF SEYMOUR *(name of taxing unit)* may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that CITY OF SEYMOUR *(name of taxing unit)* is proposing to increase property taxes for the 2025 *(current tax year)* tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON SEPTEMBER 18, 2025 *(date and time)*

at SEYMOUR CITY HALL, CITY AUDITORIUM - 301 N WASHING, SEYMOUR TX 76380 *(meeting place)*.

The proposed tax rate is also greater than the voter-approval tax rate. If _____ *(name of taxing unit)* adopts the proposed tax rate, _____ *(name of taxing unit)* is required to hold an election so that the voters may accept or reject the proposed tax rate. If a majority of the voters reject the proposed tax rate, the tax rate of the _____ *(name of taxing unit)* will be the voter-approval tax rate. The election will be held on _____ *(date of election)*.

You may contact the _____ *(name of office responsible for administering the election)* for information about voting locations.

The hours of voting on election day are _____ *(voting hours)*.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount = (tax rate) x (taxable value of your property) / 100

(List names of all members of the governing body below, showing how each voted on the proposal to consider the tax increase or, if one or more were absent, indicating absences.)

FOR the proposal: LAN WINN, BILLY HENRICKS, DEBBIE GILLISPIE, SKYLER HENRICKS

AGAINST the proposal: NONE

PRESENT and not voting: NONE

ABSENT: NANCY TOWNLEY

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by CITY OF SEYMOUR (name of taxing unit) last year to the taxes proposed to the be imposed on the average residence homestead by CITY OF SEYMOUR (name of taxing unit) this year.

	2024	2025	Change
Total tax rate (per $100 of value)	2024 adopted tax rate .4234579	2025 proposed tax rate $.41175	(Increase/Decrease) of (nominal difference between tax rate for preceding year and proposed tax rate for current year) per $100, or (percentage difference between tax rate for preceding year and proposed tax rate for current year)%
Average homestead taxable value	2024 average taxable value of residence homestead $70,228.00	2025 average taxable value of residence homestead $79,027.00	(Increase/Decrease) of (percentage difference between average taxable value of residence homestead for preceding year and current year)%
Tax on average homestead	2024 amount of taxes on average taxable value of residence homestead $297.39	2025 amount of taxes on average taxable value of residence homestead $326.13	(Increase/Decrease) of (nominal difference between amount of taxes imposed on the average taxable value of a residence homestead in the preceding year and the amount of taxes proposed on the average taxable value of a residence homestead in the current year), or (percentage difference between taxes imposed for preceding year and taxes proposed for current year)%
Total tax levy on all properties	2024 levy $549,385.00	(2025 proposed rate x current total value)/100 $580,815.00	(Increase/Decrease) of (nominal difference between preceding year levy and proposed levy for current year), or (percentage difference between preceding year levy and proposed levy for current year)%